



VERDANT ECOLOGIC OF SINGAPORE PARTNERS WITH TELEOS

May 8, 2006 – Indianapolis, Indiana – **Today Teleos announced a commercial partnership with Verdant Technologies (www.verdantecologic.com), a leading manufacturer of biodegradable solutions serving the consumer, commercial, industrial, agronomic and specialty sectors.** One of Verdant's founders, Loo San Yeo, said "Our work thus far with Teleos has earned Verdant's respect regarding their ability to assist us in navigating regulatory and commercial issues within North America. It is with this in mind that we are expanding their responsibilities to include managing the expansion of our business into North America."

Of particular importance to Verdant is expanding the Xolute Technology™ and Xolute Phase Activity™ range of products within North America. Verdant's capabilities are built around ecologically friendly formulations designed for air purification and freshening solutions, cleaning materials and agricultural inputs, accomplishing the goal of being both industrially effective while having minimal environmental footprint.

Says Raymond Wolff, Managing Director of Teleos; "The combination of superior functionality with ecological sensitivity is unique to the Verdant product line and holds great promise for expansion into North America through a variety of distribution channels. We look forward to assisting Verdant in the development of their North American business strategy."

Teleos provides a family of services ranging from fee-based analysis services in the field of product design, regulatory compliance evaluation or intellectual property review to more comprehensive development of business strategies for assisting Asian businesses more intelligently access the North American market. Additional services offered by Teleos include providing Asian businesses with the ability to hire employees through Teleos with Teleos providing administration of benefits and salaries. Clients selecting these services may also access Teleos' billing and expense oversight allowing the client OEM to focus its resources in other areas.

The company's primary focus is on technology companies whose emphasis is on differentiating themselves from their competitors not purely on price, but on innovative product design and marketing. Teleos clients are transitioning from a cost- only competitive model to a business model predicated on unique products reflecting their eagerness to adapt to new technologies.

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With the exception of historical information contained in this press release, this press release includes forward-looking statements and comments. Such statements are necessarily subject to risks and uncertainties, some of which are significant in scope and nature beyond the Company's control. Forward-looking statements, by their nature, involve substantial risks and uncertainties. As a result, actual results may differ materially depending on many factors, including those described above. The Company cautions that historical results are not necessarily indicative of the Company's future performance.

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